

Summary Financial Statements of

**CANADIAN DENTAL
HYGIENISTS' ASSOCIATION**

And Independent Auditors' Report thereon

Year ended April 30, 2020



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REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Members of Canadian Dental Hygienists' Association

Opinion

The summary financial statements of Canadian Dental Hygienists' Association (the "Entity"), which comprise:

- the summary statement of financial position as at April 30, 2020
- the summary statement of operations for the year then ended
- and related notes

are derived from the audited financial statements of the Entity as at and for the year ended April 30, 2020 (the "audited financial statements").

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with the criteria disclosed in Note 1 in the summary financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the Entity's audited financial statements and the auditor's report thereon.

The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with the criteria disclosed in Note 1 in the summary financial statements.



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Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards 810, Engagements to Report on Summary Financial Statements.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a single horizontal line that underlines the text.

Chartered Professional Accountants, Licensed Public Accountants

Ottawa, Canada

July 22, 2020

CANADIAN DENTAL HYGIENISTS' ASSOCIATION

Summary Statement of Financial Position

April 30, 2020, with comparative information for 2019

	General Fund	Capital Asset Fund	Restricted Funds	Total 2020	Total 2019
Assets					
Current assets:					
Cash	\$ 2,250,495	\$ –	\$ 1,025,000	\$ 3,275,495	\$ 3,083,626
Investments	867,107	–	–	867,107	851,275
Amounts receivable	228,718	–	–	228,718	371,240
Prepaid expenses	199,293	–	–	199,293	274,834
	<u>3,545,613</u>	<u>–</u>	<u>1,025,000</u>	<u>4,570,613</u>	<u>4,580,975</u>
Tangible capital assets	–	1,561,122	–	1,561,122	1,644,298
	<u>\$ 3,545,613</u>	<u>\$ 1,561,122</u>	<u>\$ 1,025,000</u>	<u>\$ 6,131,735</u>	<u>\$ 6,225,273</u>
Liabilities and Net Assets					
Current liabilities:					
Accounts payable and accrued liabilities	\$ 1,013,632	\$ –	\$ –	\$ 1,013,632	\$ 757,961
Deferred revenue	2,028,922	–	–	2,028,922	2,140,588
Current portion of mortgage payable	–	–	–	–	509,655
	<u>3,042,554</u>	<u>–</u>	<u>–</u>	<u>3,042,554</u>	<u>3,408,204</u>
Net assets:					
General fund	503,059	–	–	503,059	657,426
Capital asset fund	–	1,561,122	–	1,561,122	1,134,643
Restricted funds	–	–	1,025,000	1,025,000	1,025,000
	<u>503,059</u>	<u>1,561,122</u>	<u>1,025,000</u>	<u>3,089,181</u>	<u>2,817,069</u>
	<u>\$ 3,545,613</u>	<u>\$ 1,561,122</u>	<u>\$ 1,025,000</u>	<u>\$ 6,131,735</u>	<u>\$ 6,225,273</u>

See accompanying notes to summary financial statements.

CANADIAN DENTAL HYGIENISTS' ASSOCIATION

Summary Statement of Operations

Year ended April 30, 2020, with comparative information for 2019

	2020	2019
Revenue:		
Memberships	\$ 3,916,519	\$ 3,638,606
Government contracts and agreements	187,470	290,470
Sponsorships and affinity programs	440,945	244,495
Advertising and subscriptions	146,772	153,980
Insurance administration	60,054	52,523
Conferences	288,134	85,250
Professional development	61,528	55,632
Interest	50,162	54,077
Provincial cost sharing	36,213	34,483
HEAL secretariat fees	4,000	6,000
	<u>5,191,797</u>	<u>4,615,516</u>
Expenses:		
Salaries and benefits	2,223,676	2,055,532
Utilities, printing and office overhead	414,832	423,592
Insurance	560,468	425,723
Consultants and outsourcing	344,999	357,496
Travel	317,417	336,760
Amortization of tangible capital assets	108,418	159,142
Subscription/benefit services and memberships	226,727	150,001
Advertising	95,037	147,870
Web site	110,955	72,193
Bank and credit card charges	94,508	73,205
Honoraria and per diems	57,980	59,443
Commissions	87,365	57,767
Conference	189,624	41,435
Professional fees	37,930	29,689
Translation	13,940	23,679
Awards, scholarships and grants	23,032	22,874
Interest on mortgage payable	12,777	19,661
	<u>4,919,685</u>	<u>4,456,062</u>
Excess of revenue over expenses	<u>\$ 272,112</u>	<u>\$ 159,454</u>

See accompanying notes to summary financial statements.

CANADIAN DENTAL HYGIENISTS' ASSOCIATION

Notes to Summary Financial Statements

Year ended April 30, 2020

The Canadian Dental Hygienists' Association (the "Association" "CDHA") was originally incorporated without share capital under Part II of the *Canada Corporations Act*. Effective December 6, 2013, the Association continued their articles of incorporation from the *Canada Corporations Act* to the *Canada Not-for-Profit Corporations Act*. The Association is a not-for-profit organization and is exempt from income tax under Paragraph 149(1)(l) the Income Tax Act (Canada).

The Association is a national organization operating programs for the benefit of the dental hygiene profession and the public. The Association serves dental hygienists in supporting their efforts to provide high-quality accessible care to Canadians. As the collective voice of dental hygiene in Canada, the Association contributes to the health of the public by leading the development of national positions and encouraging standards related to dental hygiene practice, education, research and regulation.

1. Summary financial statements:

The summary financial statements are derived from the complete audited financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, as at and for the year ended April 30, 2020.

The preparation of these summary financial statements requires management to determine the information that needs to be reflected in the summary financial statements so that they are consistent, in all material respects, with or represent a fair summary of the audited financial statements.

These summarized financial statements have been prepared by management using the following criteria:

- (a) whether information in the summary financial statements is in agreement with the related information in the complete audited financial statements; and
- (b) whether, in all material respects, the summary financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the related complete audited financial statements, including the notes thereto.

Management determined that the statement of cash flows does not provide additional useful information and as such has not included it as part of the summary financial statements.

The complete audited financial statements of the Canadian Dental Hygienists' Association are available upon request by contacting the Canadian Dental Hygienists' Association.