

Summary Financial Statements of

**CANADIAN DENTAL  
HYGIENISTS' ASSOCIATION**

And Independent Auditors' Report thereon

Year ended April 30, 2023



KPMG LLP  
150 Elgin Street, Suite 1800  
Ottawa ON K2P 2P8  
Canada  
Tel 613-212-5764  
Fax 613-212-2896

## **REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS**

To the Members of Canadian Dental Hygienists' Association

### ***Opinion***

The summary financial statements of Canadian Dental Hygienists' Association (the "Entity"), which comprise:

- the summary statement of financial position as at April 30, 2023
- the summary statement of operations for the year then ended
- and related notes

are derived from the audited financial statements of the Entity as at and for the year ended April 30, 2023 (the "audited financial statements").

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with the criteria disclosed in Note 1 in the summary financial statements.

### ***Summary Financial Statements***

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the Entity's audited financial statements and the auditor's report thereon.

The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

### ***Management's Responsibility for the Summary Financial Statements***

Management is responsible for the preparation of the summary financial statements in accordance with the criteria disclosed in Note 1 in the summary financial statements.



Page 2

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards 810, Engagements to Report on Summary Financial Statements.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a single horizontal line that starts under the 'K' and ends under the 'P'.

Chartered Professional Accountants, Licensed Public Accountants

Ottawa, Canada

August 29, 2023

# CANADIAN DENTAL HYGIENISTS' ASSOCIATION

## Summary Statement of Financial Position

April 30, 2023, with comparative information for 2022

	General Fund	Capital Asset Fund	Restricted Funds	Total 2023	Total 2022
<b>Assets</b>					
Current assets:					
Cash	\$ 3,329,156	\$ –	\$ 973,000	\$ 4,302,156	\$ 4,048,517
Short-term investments	315,653	–	–	315,653	417,383
Amounts receivable	264,291	–	–	264,291	179,142
Prepaid expenses	147,299	–	–	147,299	139,484
	4,056,399	–	973,000	5,029,399	4,784,526
Investments	614,304	–	–	614,304	489,987
Tangible capital assets	–	1,295,937	–	1,295,937	1,377,830
	\$ 4,670,703	\$ 1,295,937	\$ 973,000	\$ 6,939,640	\$ 6,652,343
<b>Liabilities and Net Assets</b>					
Current liabilities:					
Accounts payable and accrued liabilities	\$ 778,377	\$ –	\$ –	\$ 778,377	\$ 334,079
Deferred revenue	2,171,306	–	–	2,171,306	2,101,720
	2,949,683	–	–	2,949,683	2,435,799
Net assets:					
General Fund	1,721,020	–	–	1,721,020	1,783,714
Capital Asset Fund	–	1,295,937	–	1,295,937	1,377,830
Restricted Funds	–	–	973,000	973,000	1,055,000
	1,721,020	1,295,937	973,000	3,989,957	4,216,544
	\$ 4,670,703	\$ 1,295,937	\$ 973,000	\$ 6,939,640	\$ 6,652,343

See accompanying notes to summary financial statements.

# CANADIAN DENTAL HYGIENISTS' ASSOCIATION

## Summary Statement of Operations

Year ended April 30, 2023, with comparative information for 2022

	2023	2022
Revenue:		
Memberships	\$ 4,565,863	\$ 4,134,470
Sponsorships and affinity programs	400,141	406,705
Advertising and subscriptions	117,957	134,986
Conferences and events	97,876	139,362
Insurance administration	85,792	74,265
Interest	80,440	20,851
Professional development	59,697	55,529
Provincial cost sharing	55,058	38,426
Government contracts and agreements	18,000	—
	<u>5,480,824</u>	<u>5,004,594</u>
Expenses:		
Salaries and benefits	2,654,396	2,459,878
Insurance	1,175,149	963,621
Utilities, printing and office overhead	509,544	454,711
Consultants and outsourcing	280,848	237,153
Travel	213,928	63,061
Advertising	164,879	150,061
Subscription/benefit services and memberships	143,215	164,023
Bank and credit card charges	122,314	93,397
Amortization of tangible capital assets	102,975	100,765
Conferences and events	90,884	99,223
Commissions	58,412	62,316
Professional fees	57,327	34,555
Honoraria and per diems	49,120	37,163
Awards, scholarships and grants	33,685	25,751
Web site	29,531	28,636
Translation	21,204	26,218
	<u>5,707,411</u>	<u>5,000,532</u>
Excess (deficiency) of revenue over expenses	\$ (226,587)	\$ 4,062

See accompanying notes to summary financial statements.

# CANADIAN DENTAL HYGIENISTS' ASSOCIATION

Notes to Summary Financial Statements

Year ended April 30, 2023

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The Canadian Dental Hygienists' Association (the "Association" "CDHA") was originally incorporated without share capital under Part II of the *Canada Corporations Act*. Effective December 6, 2013, the Association continued their articles of incorporation from the *Canada Corporations Act* to the *Canada Not-for-Profit Corporations Act*. The Association is a not-for-profit organization and is exempt from income tax under Paragraph 149(1)(l) the Income Tax Act (Canada).

The Association is a national organization operating programs for the benefit of the dental hygiene profession and the public. The Association serves dental hygienists in supporting their efforts to provide high-quality accessible care to Canadians. As the collective voice of dental hygiene in Canada, the Association contributes to the health of the public by leading the development of national positions and encouraging standards related to dental hygiene practice, education, research and regulation.

## 1. Summary financial statements:

The summary financial statements are derived from the complete audited financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, as at and for the year ended April 30, 2023.

The preparation of these summary financial statements requires management to determine the information that needs to be reflected in the summary financial statements so that they are consistent, in all material respects, with or represent a fair summary of the audited financial statements.

These summarized financial statements have been prepared by management using the following criteria:

- (a) whether information in the summary financial statements is in agreement with the related information in the complete audited financial statements; and
- (b) whether, in all material respects, the summary financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the related complete audited financial statements, including the notes thereto.

Management determined that the statement of cash flows does not provide additional useful information and as such has not included it as part of the summary financial statements.

The complete audited financial statements of the Canadian Dental Hygienists' Association are available upon request by contacting the Canadian Dental Hygienists' Association.