



THE CANADIAN DENTAL
HYGIENISTS ASSOCIATION
L'ASSOCIATION CANADIENNE
DES HYGIÉNISTES DENTAIRES

Summary Financial Statements

of the Canadian Dental Hygienists Association
and Independent Auditors' Report thereon
Year ended April 30, 2024



Summary Financial Statements and Independent
Auditors' Report thereon. Year ended April 30, 2024.

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REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Members of Canadian Dental Hygienists' Association

Opinion

The summary financial statements of Canadian Dental Hygienists' Association (the Entity), which comprise:

- the summary statement of financial position as at April 30, 2024
- the summary statement of operations for the year then ended
- and related notes

are derived from the audited financial statements of the Entity as at and for the year ended April 30, 2024 (the "audited financial statements").

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with the criteria disclosed in Note 1 in the summary financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the Entity's audited financial statements and the auditor's report thereon.

The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with the criteria disclosed in Note 1 in the summary financial statements.



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Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards 810, Engagements to Report on Summary Financial Statements.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

Ottawa, Canada

July 30, 2024

CANADIAN DENTAL HYGIENISTS' ASSOCIATION

Summary Statement of Financial Position

April 30, 2024, with comparative information for 2023

	General Fund	Capital Asset Fund	Restricted Funds	2024 Total	2023 Total
Assets					
Current assets:					
Cash	\$ 2,739,985	\$ –	\$ 901,500	\$ 3,641,485	\$ 4,302,156
Short-term investments	251,538	–	–	251,538	315,653
Amounts receivable	188,802	–	–	188,802	264,291
Prepaid expenses	299,582	–	–	299,582	147,299
	3,479,907	–	901,500	4,381,407	5,029,399
Investments	718,230	–	–	718,230	614,304
Tangible capital assets	–	1,217,441	–	1,217,441	1,295,937
	\$ 4,198,137	\$ 1,217,441	\$ 901,500	\$ 6,317,078	\$ 6,939,640
Liabilities and Net Assets					
Current liabilities:					
Accounts payable and accrued liabilities	\$ 441,173	\$ –	–	\$ 441,173	\$ 778,377
Deferred revenue	2,063,431	–	–	2,063,431	2,171,306
	2,504,604	–	–	2,504,604	2,949,683
Net assets:					
General Fund	1,693,533	–	–	1,693,533	1,721,020
Capital Asset Fund	–	1,217,441	–	1,217,441	1,295,937
Restricted Funds	–	–	901,500	901,500	973,000
	1,693,533	1,217,441	901,500	3,812,474	3,989,957
	\$ 4,198,137	\$ 1,217,441	\$ 901,500	\$ 6,317,078	\$ 6,939,640

See accompanying notes to summary financial statements.

CANADIAN DENTAL HYGIENISTS' ASSOCIATION

Summary Statement of Operations

Year ended April 30, 2024, with comparative information for 2023

	2024	2023
Revenue:		
Memberships	\$ 4,743,795	\$ 4,565,863
Sponsorships and affinity programs	370,449	400,141
Interest	144,258	80,440
Conferences and events	136,996	97,876
Advertising and subscriptions	111,362	117,957
Insurance administration	83,225	85,792
Professional development	52,255	59,697
Provincial cost sharing	56,626	55,058
Government contracts and agreements	–	18,000
	<u>5,698,966</u>	<u>5,480,824</u>
Expenses:		
Salaries and benefits	2,873,917	2,654,396
Insurance	1,155,557	1,175,149
Utilities, printing and office overhead	465,080	509,544
Travel	233,235	213,928
Consultants and outsourcing	230,137	280,848
Subscription/benefit services and memberships	150,967	143,215
Conferences and events	129,023	90,884
Bank and credit card charges	116,847	122,314
Advertising	106,251	164,879
Amortization of tangible capital assets	102,782	102,975
Professional fees	98,567	57,327
Honoraria and per diems	65,442	49,120
Commissions	55,812	58,412
Web site	32,346	29,531
Translation	30,839	21,204
Awards, scholarships and grants	29,647	33,685
	<u>5,876,449</u>	<u>5,707,411</u>
Deficiency of revenue over expenses	\$ (177,483)	\$ (226,587)

See accompanying notes to summary financial statements.

CANADIAN DENTAL HYGIENISTS' ASSOCIATION

Notes to Summary Financial Statements

Year ended April 30, 2024

The Canadian Dental Hygienists' Association (the "Association" "CDHA") was originally incorporated without share capital under Part II of the *Canada Corporations Act*. Effective December 6, 2013, the Association continued their articles of incorporation from the *Canada Corporations Act* to the *Canada Not-for-Profit Corporations Act*. The Association is a not-for-profit organization and is exempt from income tax under Paragraph 149(1)(l) the Income Tax Act (Canada).

The Association is a national organization operating programs for the benefit of the dental hygiene profession and the public. The Association serves dental hygienists in supporting their efforts to provide high-quality accessible care to Canadians. As the collective voice of dental hygiene in Canada, the Association contributes to the health of the public by leading the development of national positions and encouraging standards related to dental hygiene practice, education, research and regulation.

1. Summary financial statements:

The summary financial statements are derived from the complete audited financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, as at and for the year ended April 30, 2024.

The preparation of these summary financial statements requires management to determine the information that needs to be reflected in the summary financial statements so that they are consistent, in all material respects, with or represent a fair summary of the audited financial statements.

These summarized financial statements have been prepared by management using the following criteria:

- (a) whether information in the summary financial statements is in agreement with the related information in the complete audited financial statements; and
- (b) whether, in all material respects, the summary financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the related complete audited financial statements, including the notes thereto.

Management determined that the statement of cash flows does not provide additional useful information and as such has not included it as part of the summary financial statements.

The complete audited financial statements of the Canadian Dental Hygienists' Association are available upon request by contacting the Canadian Dental Hygienists' Association.