



Summary Financial Statements of

**CANADIAN DENTAL
HYGIENISTS' ASSOCIATION**

And Independent Auditors' Report thereon

Year ended April 30, 2022





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REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Members of Canadian Dental Hygienists' Association

Opinion

The summary financial statements of Canadian Dental Hygienists' Association (the "Entity"), which comprise:

- the summary statement of financial position as at April 30, 2022
- the summary statement of operations for the year then ended
- and related notes

are derived from the audited financial statements of the Entity as at and for the year ended April 30, 2022 (the "audited financial statements").

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with the criteria disclosed in Note 1 in the summary financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the Entity's audited financial statements and the auditor's report thereon.

The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with the criteria disclosed in Note 1 in the summary financial statements.

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Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards 810, Engagements to Report on Summary Financial Statements.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

Ottawa, Canada

July 20, 2022

CANADIAN DENTAL HYGIENISTS' ASSOCIATION

Summary Statement of Financial Position

April 30, 2022, with comparative information for 2021

	General Fund	Capital Asset Fund	Restricted Funds	Total 2022	Total 2021
Assets					
Current assets:					
Cash	\$ 2,993,517	\$ –	\$ 1,055,000	\$ 4,048,517	\$ 3,569,451
Short-term investments	417,383	–	–	417,383	402,811
Amounts receivable	179,142	–	–	179,142	516,654
Prepaid expenses	139,484	–	–	139,484	178,478
	3,729,526	–	1,055,000	4,784,526	4,667,394
Investments	489,987	–	–	489,987	493,866
Tangible capital assets	–	1,377,830	–	1,377,830	1,464,570
	\$ 4,219,513	\$ 1,377,830	\$ 1,055,000	\$ 6,652,343	\$ 6,625,830

Liabilities and Net Assets

Current liabilities:

Accounts payable and accrued liabilities	\$ 334,079	\$ –	\$ –	\$ 334,079	\$ 317,546
Deferred revenue	2,101,720	–	–	2,101,720	2,095,802
	2,435,799	–	–	2,435,799	2,413,348

Net assets:

General Fund	1,783,714	–	–	1,783,714	1,722,912
Capital Asset Fund	–	1,377,830	–	1,377,830	1,464,570
Restricted Funds	–	–	1,055,000	1,055,000	1,025,000
	1,783,714	1,377,830	1,055,000	4,216,544	4,212,482

	\$ 4,219,513	\$ 1,377,830	\$ 1,055,000	\$ 6,652,343	\$ 6,625,830
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See accompanying notes to summary financial statements.

CANADIAN DENTAL HYGIENISTS' ASSOCIATION

Summary Statement of Operations

Year ended April 30, 2022, with comparative information for 2021

	2022	2021
Revenue:		
Memberships	\$ 4,134,470	\$ 4,073,780
Sponsorships and affinity programs	406,705	486,087
Conferences and events	139,362	2,250
Advertising and subscriptions	134,986	128,873
Insurance administration	74,265	72,188
Professional development	55,529	57,055
Provincial cost sharing	38,426	37,183
Interest	20,851	37,139
Government contracts and agreements	—	24,233
	5,004,594	4,918,788
Expenses:		
Salaries and benefits (note 10)	2,459,878	1,510,693
Insurance	963,621	838,811
Utilities, printing and office overhead	454,711	427,914
Consultants and outsourcing	237,153	191,203
Subscription/benefit services and memberships	164,023	199,196
Advertising	150,061	154,419
Amortization of tangible capital assets	100,765	109,798
Conferences and events	99,223	7,743
Bank and credit card charges	93,397	94,922
Travel	63,061	20,483
Commissions	62,316	45,317
Honoraria and per diems	37,163	30,528
Professional fees	34,555	25,200
Web site	28,636	25,586
Translation	26,218	35,940
Awards, scholarships and grants	25,751	77,734
	5,000,532	3,795,487
Excess of revenue over expenses	\$ 4,062	\$ 1,123,301

See accompanying notes to summary financial statements.

CANADIAN DENTAL HYGIENISTS' ASSOCIATION

Notes to Summary Financial Statements

Year ended April 30, 2022

The Canadian Dental Hygienists' Association (the "Association" "CDHA") was originally incorporated without share capital under Part II of the *Canada Corporations Act*. Effective December 6, 2013, the Association continued their articles of incorporation from the *Canada Corporations Act* to the *Canada Not-for-Profit Corporations Act*. The Association is a not-for-profit organization and is exempt from income tax under Paragraph 149(1)(l) the Income Tax Act (Canada).

The Association is a national organization operating programs for the benefit of the dental hygiene profession and the public. The Association serves dental hygienists in supporting their efforts to provide high-quality accessible care to Canadians. As the collective voice of dental hygiene in Canada, the Association contributes to the health of the public by leading the development of national positions and encouraging standards related to dental hygiene practice, education, research and regulation.

1. Summary financial statements:

The summary financial statements are derived from the complete audited financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, as at and for the year ended April 30, 2022.

The preparation of these summary financial statements requires management to determine the information that needs to be reflected in the summary financial statements so that they are consistent, in all material respects, with or represent a fair summary of the audited financial statements.

These summarized financial statements have been prepared by management using the following criteria:

- (a) whether information in the summary financial statements is in agreement with the related information in the complete audited financial statements; and
- (b) whether, in all material respects, the summary financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the related complete audited financial statements, including the notes thereto.

Management determined that the statement of cash flows does not provide additional useful information and as such has not included it as part of the summary financial statements.

The complete audited financial statements of the Canadian Dental Hygienists' Association are available upon request by contacting the Canadian Dental Hygienists' Association.